

County of Placer, California

**Capital Improvements Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2003**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Use of money and property	\$ 432,264	\$ 432,264	\$ 1,355,974	\$ 923,710
Intergovernmental	3,632,031	4,267,031	892,684	(3,374,347)
Charges for services	-	-	20,060,743	20,060,743
Miscellaneous	2,367,435	2,778,334	199,559	(2,578,775)
Total revenues	<u>6,431,730</u>	<u>7,477,629</u>	<u>22,508,960</u>	<u>15,031,331</u>
Expenditures				
Capital outlay	<u>10,834,628</u>	<u>19,850,023</u>	<u>6,884,398</u>	<u>12,965,625</u>
Total expenditures	<u>10,834,628</u>	<u>19,850,023</u>	<u>6,884,398</u>	<u>12,965,625</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,402,898)</u>	<u>(12,372,394)</u>	<u>15,624,562</u>	<u>27,996,956</u>
Other Financing Sources (Uses)				
Transfers in	-	-	18,733,083	18,733,083
Transfers out	<u>(138,054)</u>	<u>(138,054)</u>	<u>(138,054)</u>	<u>-</u>
Total other financing sources (uses)	<u>(138,054)</u>	<u>(138,054)</u>	<u>18,595,029</u>	<u>18,733,083</u>
Net change in fund balance	<u>(4,540,952)</u>	<u>(12,510,448)</u>	<u>34,219,591</u>	<u>46,730,039</u>
Fund balance, beginning of year	<u>4,880,802</u>	<u>34,059,039</u>	<u>34,059,039</u>	<u>-</u>
Fund balance, end of year	<u>\$ 339,850</u>	<u>\$ 21,548,591</u>	<u>\$ 68,278,630</u>	<u>\$ 46,730,039</u>

The note to the required supplementary informatoin is an integral part of this statement.